

FINANCIAL.

Capital and Surplus.....\$1,000,000
Deposits Over.....\$1,000,000

There Are Many Ways

—in which the modern trust company can assist its patrons. This company is prepared to render satisfactory service through its various departments, embracing Trusts, Banking, Safe Deposit, and Real Estate. Conference invited.

The Washington Loan and Trust Company.

Cor. 9th and F Sts.

JOHN JOY EDSON, President.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gold-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward, based on booklets, "Concerning Loans and Investments."

Swartzell, Rheem & Hensley Co.

727 15th Street Northwest.

W. B. Hibbs & Co.

Members.....New York Stock Exchange,
Washington Stock Exchange,
Chicago Board of Trade.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building.

REAL ESTATE LOANS.
Made at Lowest Rates of Interest.

W. H. WALKER, 729 15th St. NW.

FAMILIARIZE THE NAME

Imperial Export Lager Beer

A brilliant, pale, and delightfully aromatic beer, brewed from imported materials by scientific methods. Order a case to-day for your health's sake.

Case of 24 Bottles, \$1.75. Delivered. No Rebate for Return of Bottles. Ask your dealer or phone direct to us.

WASHINGTON BREWERY CO.,
Fifth and F Sts. Northeast. Phone Lincoln 254.



Conditions for This Week Look Brighter Than for the Period Just Closed.

New York, Sept. 17.—Bankers and business men in this country and Europe have before them an extremely interesting situation. Ordinarily they are concerned with perplexities in only one of the big commercial countries, whenever there is any confusion at all. In 1907, for instance, no trouble abroad accompanied the chaos here. This year there is uncertainty and nervousness in foreign business circles to the accompaniment of depression though not nervousness here. Every forecast of commercial prospects, whether viewed from the standpoint of the United States, Great Britain, France, or Germany, must be made with a broad view over conditions in every one of these countries.

There must be perceived the money movements produced by the Moroccan discussion, the check to foreign industry made by that discussion, the effect of labor troubles in England upon that country's commerce and industry, the bitterness of the reciprocity campaign in Canada, the unfavorable returns from the crops in all countries of the northern hemisphere except Canada, before any one in this country, for instance, can look toward the future here, even though in this country vexation problems are presented.

Last week, as in the week before, the New York stock market absorbed heavy offerings of American securities from European sources. It would have been an affront to humanity had heavy sales of stocks for foreign account produced higher prices in this market, and of course stocks sold down to the lowest level of the year in accordance with the foreign selling. But it is to be remembered that all the securities which Europeans, perplexed by their own difficulties, were disposed to convert into cash, were taken readily, even if at lower prices, and that, moreover, New York bankers loaned large sums abroad, while abroad there was in progress a readjustment of credits.

In the latter part of last week, after there had been considerable readjustments of credits between Berlin and Paris and London, and both the foreign money markets, and the foreign security markets, had become steadier, the New York stock market rallied and closed at a slight gain over the preceding week. Foreign liquidation ceased, and while, as is customary at low prices, no insistent investment demand was heard, it was evident enough that experienced speculators short of stocks perceived an improvement in the international situation. And this improvement was sufficient to produce a rally even though evidences accumulated, as every one knew they must, that the restraint imposed upon business abroad by the Moroccan discussion and the labor troubles imposed also a restraint upon important branches of trade here. Steel and copper have felt the changed conditions abroad in part-

icular, and it is not expected that the export trade in the remaining months of the year will be expressed in as glowing figures as in the months of the last fiscal year.

Reads Dime Novel, Then Disappears

Arthur Black, Fifteen, Thrilled by Plot, Decides to Leave Home and "Hit the Trail."

"It wasn't many minutes after fifteen-year-old Arthur Black, of 104 Tenth street southeast, finished reading a dime novel, the plot of which was laid in the vicinity of the Rockies, that the young man and a dress suit case containing all of Arthur's clothing disappeared. To several persons in the vicinity of his home Arthur is alleged to have announced that he was going to run away from his parental abode. Shortly after 10 o'clock yesterday morning the boy's disappearance was noted by his parents. The police were requested to make a search for him, and a general notice ordering his arrest, with a description of the boy, was sent to every police precinct. Union Station was closely watched, as it was thought the boy would take an early train from the depot. This, however, he did not do. It is thought that he visited the Benning freight yards and probably left the District on a "side-door Pullman."

Young Black is described as being tall and slender. He has blue eyes, and when last seen was wearing a gray cap, dark coat, knee pants, black shoes, and stockings.

VAST BUYER OF COTTON.

United States Imports of Raw Staple Heaviest on Record.

The greatest cotton producing country of the world is bringing raw cotton half way around the globe and importing it for use in her own manufacturing industries. The United States, which produces practically two-thirds of the world's cotton, brought from China during the fiscal year 1911 more than 8,000,000 pounds of raw cotton, at a cost in that country of more than \$1,000,000, and from India in 1910 about \$2,000,000 pounds, at a valuation of more than \$500,000. Other distant sections of the world were also drawn upon—Peru, 4,250,000 pounds in 1911; Dutch East Indies, in 1910, nearly 200,000 pounds; Haiti, in 1911, nearly 200,000

Age	Amount
1	\$52.77
2	\$106.99
3	\$162.86
4	\$220.38
5	\$279.70
6	\$340.80
7	\$403.87
8	\$468.78
9	\$535.62
10	\$604.48
11	\$675.35
12	\$748.46
13	\$823.79
14	\$901.33
15	\$981.27
16	\$1,063.61
17	\$1,148.44
18	\$1,235.81
19	\$1,325.88
20	\$1,418.65
21	\$1,514.20

pounds, while other contributors included Venezuela, Ecuador, British West Indies, Santo Domingo, Mexico, Panama, Nicaragua, and Costa Rica. From Egypt, the chief source of supply of long stapled high-grade cotton, the imports in 1911 were larger than in any earlier year, amounting to 8,000,000 pounds. In addition to this there was imported from

England about 7,500,000 pounds, chiefly East Indian, Egyptian, and West African, since England, of course, produces no cotton. Raw cotton importations in 1911 were larger than in any earlier year, amounting to 113,765,313 pounds, valued at \$24,776,520.

When your boy is twenty-one

This seems the strongest way in which we can show you how rapidly the small, regular savings will grow into a handsome total.

Here is shown the amount that will stand to your boy's credit at the end of each year, including our payment of 3 per cent compound interest, if you open a Savings Account with ONE DOLLAR and add only one dollar each week.

The deposits \$1,092.00—the interest \$422.20

This money will be a big help when he reaches man's estate, but the lesson you have taught will be worth far more.

While he is young, you will make the deposits—as he grows older, teach him to save for this purpose, and let him bring the money to our bank. He'll learn the saving habit and become interested. Then you'll see the account grow faster.

You needn't wait for a new boy—open an account to-day for your boy who has none.

For the year ending August 31, 1911, we paid to our savings depositors interest amounting to \$36,810.65.

MERCHANTS and MECHANICS SAVINGS BANK

Pa. Ave. & 20th NW. Pa. Ave. & 10th NW. Seventh & G NW



ATTORNEY IN AUTO MISHAP.

Wallace McLean Has Narrow Escape from Serious Injury.

Wallace McLean, a well-known attorney, of 1507 R street northwest, had a narrow escape from serious injury yesterday morning when an automobile in

which he was riding collided with a garbage wagon at Leroy place and Connecticut avenue. Edward Smith, the negro driver of the wagon, received a severe laceration of the head. Mr. McLean escaped with a few scratches. His automobile was slightly damaged.

THE FAMOUS OFFTERDINGER CIGARS

LA ANITA, 10c

The Band on this Cigar Counts 20 Votes.

DEER HEAD, 10c

The Band on this Cigar Counts 20 Votes.

OFTY, 5c

The Band on this Cigar Counts 10 Votes.

AFTER DINNER, 5c

The Band on this Cigar Counts 10 Votes.

ARMY AND NAVY

The Band on this Cigar Counts 10 Votes.

THE five standard brands of Offterdinger Cigars illustrated here represent five distinct types that are simply

PERFECTION IN THEIR CLASS.

We say, without fear of contradiction, that no better or cleaner cigars are to be had in any part of the world for the price.

These Cigar Bands

are accepted in the

World's Series Contest

of

THE WASHINGTON HERALD

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Made in the Offterdinger Factory, at 504 Ninth Street N. W. Sold Everywhere